

WATERBEACH PARISH COUNCIL

Council meeting 25 June 2019

19/52 Annual Governance and Accounting return - Corrections

Two errors were detected in the AGAR that was approved by the Council on 4 June 2019.

- 1 Interest of £170 had been received on the CCLA deposit account which had not been entered in the 2018-2019 figures. This has now been added to the 'Other receipts' box (3).
- 2 The costs of servicing of the cylinder mower had inadvertently been entered twice, once as an accrual and once as a creditor. The invoice was received very late but was dated before 31 March 2019 and so the correct treatment was for it to be treated as a creditor. Thus the accrual has been removed reducing 'Other payments' (6) by £972.

Following these adjustments, 'balances carried forward' (7) and the 'Total value of cash and short term investments' (8) have both been adjusted upwards.

The final figures are (note there are minor rounding errors of £1)

		Original figure	Revised figure	Change
Box 1	Balances Brought forward	534,425	534,425	-
Box 2	Annual Precept	154,923	154,923	-
Box 3	Total other receipts	660,564	660,734	170
Box 4	Staff costs	92,299	92,299	-
Box 5	Loan interest / capital repayments	4,739	4,739	-
Box 6	All other payments	89,385	88,414	-971
Box 7	Balances carried forward	1,163,489	1,164,630	1,141
Box 8	Total cash	1,172,707	1,172,876	171

All the other boxes remain the same.

Another adjustment, not affecting the annual return, has also been made to the balances carried forward. A grant of £2,000 was made by SCDC to the Community Warden scheme in February 2017 and none of this was spent during that year. In error this amount was included in the general balances at the end of 2017 when it should have been recorded in an earmarked reserve. This error has now been corrected. Thus, the final, corrected balance sheet is

Balance sheet	2018- 2019	2017- 2018
	£	£
Cash at bank and Building Society	1,172,876	549,684
VAT recoverable	8,716	10,034
Debtors, prepayments and accrued income	2,121	1,801
Creditors and accruals	(19,083)	(27,095)

Total reserves	<u>1,164,630</u>	<u>534,424</u>
Represented by		
General Parish Council Reserves	211,856	215,793
Parish warden scheme	1,742	2,925
Funds held for CLT	4,500	-
S106 specific reserves	<u>946,532</u>	<u>315,707</u>
	<u>1,164,630</u>	<u>534,425</u>

Please can Council formally approve the revised figures so that the return can be completed and sent for external audit.

The detailed accounts table (attached) has been updated in view of these corrections. In addition, the period for the exercise of public rights has been adjusted will now run from 27 June – 7 August inclusive.

S Mason
Clerk