

Minutes of the meeting of Waterbeach Parish Council Finance Committee held on Tuesday, 19th January, 2010 at 7.30 p.m. in the New Pavilion.

Present: Mr A Ball (Chairman); Mrs. J. Cornwell; Dr. C. Grant; Mr M. Leeke; Mrs. C. Smith; Mrs. J. Williamson; Mr. M. Williamson.

In attendance: Mr A. Wright; the clerk

f.09.49 Declarations of Interests for items on the agenda

None

f.09.50 Apologies

None

f.09.51 To approve the Minutes of the meeting held on 3rd December, 2009

Mrs Smith proposed, seconded by Mrs Williamson and agreed that the Minutes be approved and signed

f.09.52 Clerk's report and matters arising

None

f.09.53 To consider budget 2010/2011

i. expenditure for 2010/2011 and long term plan

The anticipated expenditure at the end of the financial year was considered. Concern was again expressed about the level of cost of electricity. The clerk continues to explore the situation with British Gas. It was agreed that the cost in 2009/2010 had to be included in the budget for 2010/2011. It was agreed that the benefits to those receiving grants in 2008/2009 should be established

ii. income for 2010/2011 and long term plan

The anticipated income to the end of the financial year was considered. The income for the clubs included two years in some instances. It was agreed that comparisons of fees charged to colts clubs should be made.

iii. precept, surplus and deficit in the year and contribution to capital projects

The budget for 2010/2011 and the following three years was examined and discussion. Mr Leeke proposed, seconded by Mrs Cornwell and unanimously agreed that a precept for the year 2010/2011 of £129,000 be recommended to the Council. Precept increase of 21.7% increase, effective 16.7% increase in Band D.

iv. release of accumulated reserves to unallocated funds to fund the creation of general reserves

It was agreed that some of the earmarked funds would need to be re-allocated. It was agreed that grants should be investigated for the repairs necessary to the lytchgate and cemetery walls

v. release of accumulated reserves to fund capital expenditure for 2010/2011, the allocation of that to projects and specifically that all available funds should be spent on the cemetery walls

It was agreed that the list of projects should be re-examined and that agreement on the projects to be carried forward should be made.

f.09.54 To draft resolutions to give effect to the Finance Committee recommendations 5i – v above.

Not discussed

f.09.55 To consider expenditure to provide security for sports club's equipment

To be discussed at the next meeting

f.09.56 To consider expenditure to remove floodlights from play area

To be discussed at the next meeting.

Meeting ended at 9.45 p.m.

Chairman Date