

Minutes of the Finance Committee of Waterbeach Parish Council meeting held on Tuesday, 9th January, 2007 in the New Pavilion.

Present: Dr. C. Grant; Mr. W. Grant; Mr. M. Leeke (Chairman); Mrs. C. Smith; Mr. M. Williamson;

In attendance: The Clerk

1. Declaration of Interests:

Dr. Grant declared a personal interest as the parish council library officer

2. Apologies:

No apologies

3. To approve the Minutes of the meeting held on 31st October, 2006:

Dr. Grant proposed, seconded by Mr. Williamson and agreed that the minutes be signed.

4. Matters arising from the Minutes of the meeting held on 31st October, 2006:

There were no matters arising.

5. To review the 2006/2007 financial year to date

i. Income and expenditure

The income and expenditure spreadsheet was considered and it was noted that:

- There is a predicted underspend of £6985
- The over spend of the clerk's salary is due to the increase in hours during the year
- The election expenditure is higher than predicted due to incorrect information received regarding the amount of an election
- There should be a training line in the spreadsheet
- The street light overspend is due to the council not knowing the situation regarding the transferring of responsibility from SCDC to the parish council
- The old pavilion allocation should be renamed youth and community building.
- The cemetery extension allocation should remain until further discussions had been held.
- Litter/dog bins allocation should be renamed street furniture
- Allocations should be re-sorted at the end of the financial year.

ii. Bank reconciliation to 30th December, 2006

Mr. Leeke agreed to check the bank reconciliation.

6. To consider budget for 2007/2008:

The Clerk would confirm with Mr. Ball the financial requirements for the village plan.

A review of the budget for office equipment should be considered.

Consideration be given to the budget for legislative and health and safety.

The cemetery wall and tennis court budget lines should be relocated under capital expenditure.

Sports clubs fees – these need further consideration.

Some sorting of the spreadsheet is necessary.

Another meeting on 30th January would be held to finalise a precept for recommendation to the Council

7. Correspondence:

No correspondence

8. To consider any issue with financial implications to the Council.

Nothing to discuss

The meeting ended at 10.30 p.m.

Chairman..... Date.....