

Minutes of the meeting of the Finance Committee held on Wednesday, 7<sup>th</sup> December, 2005 at 7.30 p.m. in the New Pavilion.

**Present:** Mr. M. Leeke (Chairman); Mr. M. Williamson; Mr. A. Wright.

**1. Apologies:**

Dr. C. Grant; Mr. W. Grant.

**2. To approve the Minutes of the meeting held on 21<sup>st</sup> June, 2005:**

The Minutes of the meeting held on 21<sup>st</sup> June, 2005 were approved and signed.

**3. Matters arising from the Minutes of the meeting held on 21<sup>st</sup> June, 2005:**

There were no matters arising from the Minutes of the meeting held on 21<sup>st</sup> June, 2005.

**4. To review the 2005/2006 financial year:**

i. Income and expenditure:

It was noted that the expenditure under postage and phone for the second quarter included fees for solicitor's advice on employment.

Recreation ground car park – The Clerk agreed obtain costings from M. Dickerson and Bannold Supplies for materials refired for the necessary maintenance to the car park. Mr. Williamson agreed to approach Mr. Davenport at Dickersons regarding financial help.

ii. Bank reconciliation to 30<sup>th</sup> September, 2005:

Mr. Leeke agreed to carry out checks on the bank reconciliation.

**5. Financial Risk Assessment:**

The Financial Risk Assessments were not available at the meeting.

**6. Superannuation – Additional Voluntary Contributions:**

Mr. Williamson proposed and it was agreed that the sum of £5500 be made. He would contact Mrs. Winter(CCC) to make enquiries how many years this sum would buy and whether or not the Council could invest a lump sum rather than buy in a number of years. As the sum proposed was over budget it was agreed that it would be discussed at the January meeting when Mr. Williamson would have had time to contact Mrs. Winter.

**7. Youth community/building – to consider charges made to users:**

It was agreed that a proper clear service level agreement with WAY was needed. It is important that the charge made for the use of the old pavilion is not a rent as there would be implications on the reclamation of VAT. Mr. Williamson proposed and it was agreed that WAY pay £1 per year for the use of the old pavilion and that the Council grant to WAY is reduced by £720 and the money usually received from Fen Edge Patch (£1377.75 for 2004/05)

**8. To give preliminary consideration to 2006/2007 budget:**

All clubs had been asked to submit expenditure wishes.

The Colts Football Club have requested that additional lights in the car park be installed and that a new vacuum cleaner for the pavilion is purchased.

Requests from the other clubs had not been received.

**9. Club Fees:**

- i. Bowls
- ii. Cricket
- iii. Football

These would be discussed at the next meeting.

**10. Correspondence:**

Estimates had been received for the cleaning and maintenance of the war memorial from Farihaven and Ivett and Reed. It was agreed that as Fairhaven had carried out work on the structure of the church before that their estimate would be accepted. It was accepted that the final amount for the work may be slightly over budget. This depended on the amount of re-lettering that was required once the initial cleaning had been carried out. It was agreed that the grant from SCDC would not be claimed.

The meeting ended at 9.15 p.m.

Chairman ..... Date .....

