

WATERBEACH PARISH COUNCIL

Finance Committee – 18 October 2017

Item 17/23 Review of Actual vs Budget

The report gives brief notes on the variances in the Flexed Budget report for the first six months of the 2017-2018 municipal year.

The overall position is that most expense headings are showing actual positions either close to budget or a little under budget. However, there are a small number of headings where adverse variances are reported and these are identified below.

Cemetery (variance £2,893)

Adverse variance of £605 in Burial fees. This is not an income stream that is under the control of the Council.

Adverse variance of £106.30 against flexed budget due to pattern of payment. Profile could be changed to rectify this.

Personnel costs (variance £1,385)

Adverse variance of £708 against flexed budget. This is because flexed budget does not take into account pattern of hours of the Assistant Groundsman. The variance should disappear by the end of the year.

Village Green (variance -£767)

Significant adverse budget of £1,017 due to replacement of signs. Consider virement of another budget to cover this.

Machinery Store / Recreation Ground (variance £3,743)

Machinery store equipment shows significant favourable variance. Consider spending for the rest of the year

Machinery store electricity adverse variance due to single payment at the start of the year; supply has now been taken over by Tillage Hall.

Bowls Green maintenance shows significant adverse variance; needs investigation.

Administration (variance £5,874)

Adverse variance in Audit and Accountancy against flexed budget. There may be additional costs incurred due to challenge by an elector.

Meeting costs adverse variance may be eliminated once school has determined whether we should have been charged for APM

Underspend in grants; we should make sure everyone is aware of the pot.

Sports pavilion (variance £649)

Cleaning shows significant favourable variance

Office (variance -£89)

Office equipment adverse variance of £771 due to purchase of projector

Library (variance £749.98)

Favourable variance in rent due to timing of invoices and no increase.

Street Lighting (variance £500)

No invoice received as yet

Tree work (variance £1,950)

Work not yet scheduled

Play areas and skatepark (variance £249)

Chattering play area maintenance adverse variance of £650 due to no budget being assigned. Should an amount be vired from general play area maintenance?

S106 (adverse variance of £1,986)

No budget has been allocated. Expenditure was TH doors.

Sports Clubs (variance of £1,579)

Individual variances should be ignored; total is what matters.

Other income (variance of £4665)

Main item here is insurance claim for the bus shelter. This was actually included as accrued income last year.

We have a significant favourable variance in interest received.

No FIT payments have been received in respect of the Tillage Hall.