

WATERBEACH PARISH COUNCIL

Minutes of the Finance Committee meeting held on **Wednesday 15 January 2020** at **7.30 p.m.**

THOSE PRESENT / APOLOGIES FOR ABSENCE

Present: Cllrs Bull, B Johnson, P Johnson, Rabbett, Shipp, M Williamson

Apologies: Cllrs Gilzean, Grant, B Williams,

Also in attendance: S Mason, Clerk

19/17 OPEN FORUM

No members of the public were present.

19/18 MINUTES

The minutes of the meeting held on 20 November 2019 were **AGREED** as a true record and signed.

Proposed: Cllr Bull Seconded: Rabbett Unanimous

19/19 MEMBERS' INTERESTS

None declared.

19/20 REVIEW OF THIRD QUARTER FINANCIAL YEAR FIGURES

After working through the review of the quarter 3 figures a revised forecast for the 2019/2020 financial year was drawn up (see Annex A) and the Clerk was asked to use this to arrange the required adjustments to the budget headings on Scribe.

19/21 2020-2021 BUDGET PREPARATIONS

a. draft budget

The committee went through the various cost headings line by line to and drew up an expenditure budget for the 2020/2021 Financial Year to present to Council for its approval. Owing to the late hour and the business still to be concluded, the meeting adjourned at 9.50pm.

The meeting reconvened on Wednesday 22 January at 10am. There were apologies again from Cllrs Gilzean, Grant and B Williams. The committee went through the income headings and added this to the budget expenditure figures it had previously drawn up.

The consolidated 2020/2021 budget at Annex A will be presented to Council for approval.

Proposed: Cllr Bull Seconded: Cllr B Johnson Unanimous

b. setting the Precept

Taking into account the budget figures, allied to the level of reserves it held, it was **AGREED** to recommend to Council that the precept for 2020-2021 should be set £168,470, representing no change to the current Band D Council Tax of £84 per household.

Proposed: Cllr Shipp Seconded: Cllr Bull Unanimous

The reconvened meeting concluded at 10.35am